

**CAMOSUN COLLEGE
2020/21 CONSOLIDATED BUDGET
SUMMARY**

	2019/20 BUDGET	OPERATING BUDGET	CAPITAL BUDGET	2020/21 TOTAL BUDGET	2019/20 ACTUAL
REVENUE					
Grants	65,960,096	67,030,475	410,000	67,440,476	64,140,867
Capital Contributions	7,705,107	0	7,948,864	7,948,864	6,838,156
MMR Capital	5,203,000		5,203,000	5,203,000	4,447,445
Tuition	49,206,370	49,723,196	0	49,723,196	47,972,745
Fee for Services	14,284,161	15,365,683	0	15,365,683	14,388,283
Other Income	3,578,848	4,335,307	0	4,335,307	9,772,769
TOTAL REVENUE	145,937,582	136,454,661	13,561,864	150,016,525	147,560,265
EXPENDITURE					
Salaries and benefits					
General	102,956,186	109,816,239	0	109,816,239	109,179,507
Contracts	4,736,945	4,304,987	0	4,304,987	4,706,996
TOTAL	107,693,131	114,121,225	0	114,121,225	113,886,503
Non-Personnel					
Schools/Depts	11,129,677	10,838,177		10,838,177	10,751,641
College-Wide	5,304,228	5,736,700		5,736,700	5,075,231
Cost of Goods Sold	3,359,000	3,208,457		3,208,457	3,210,874
Other	18,451,547	0	16,111,966	16,111,966	14,351,387
TOTAL	38,244,452	19,783,334	16,111,966	35,895,300	33,389,132
TOTAL EXPENDITURE	145,937,583	133,904,559	16,111,966	150,016,525	147,275,635
BUDGETED SURPLUS (DEFICIT)	0	2,550,102	(2,550,102)	0	284,630

**CAMOSUN COLLEGE
2020/21 OPERATING BUDGET
SUMMARY**

	2019/20 BUDGET	BASE OPERATIONS	INTERNATIONAL EDUCATION	CONTINUING EDUCATION	CONTRACTS & SELF-FUNDED	APPLIED RESEARCH	ANCILLARY SERVICES	2020/21 BUDGET	2019/20 ACTUAL
REVENUE									
Grants	65,550,096	65,255,335	0	0	700,000	805,000	270,140	67,030,475	68,178,312
Tuition	49,206,370	22,326,565	25,961,777	1,434,853	0	0	0	49,723,196	47,972,745
Fee for Services	14,284,161	0	350,000	1,552,147	5,100,000	390,000	7,973,537	15,365,683	14,388,283
Other Income	3,578,848	3,316,546	695,000	42,000	50,000	1,500	230,261	4,335,307	5,325,324
TOTAL REVENUE	132,619,475	90,898,446	27,006,777	3,029,000	5,850,000	1,196,500	8,473,938	136,454,661	135,864,664
EXPENDITURE									
Salaries and benefits									
General	102,956,186	98,955,410	2,291,686	1,489,929	3,176,228	829,700	3,073,286	109,816,239	109,179,507
Contracts	4,736,945	2,110,000	135,000	734,987	850,000	45,000	430,000	4,304,987	4,706,996
TOTAL	107,693,131	101,065,410	2,426,686	2,224,916	4,026,228	874,700	3,503,286	114,121,225	113,886,503
Non-Personnel									
Schools/Depts	11,129,677	6,143,051	2,200,000	390,801	1,175,000	275,000	654,325	10,838,177	10,751,641
College-Wide	5,304,228	5,736,700	0	0	0	0	0	5,736,700	5,075,231
Cost of Goods Sold	3,359,000	0	0	0	0	0	3,208,457	3,208,457	3,210,874
Other	80,000	0	0	0	0	0	0	0	0
TOTAL	19,872,905	11,879,751	2,200,000	390,801	1,175,000	275,000	3,862,782	19,783,334	19,037,745
TOTAL EXPENDITURE	127,566,036	112,945,161	4,626,686	2,615,717	5,201,228	1,149,700	7,366,068	133,904,559	132,924,248
GROSS CONTRIBUTION	5,053,439	(22,046,715)	22,380,091	413,283	648,772	46,800	1,107,870	2,550,102	2,940,416
College Overhead	0	2,381,200	(1,388,006)	(413,283)	(468,111)	(46,800)	(65,000)	0	0
NET CONTRIBUTION	5,053,439	(19,665,515)	20,992,086	0	180,662	0	1,042,870	2,550,102	2,940,416

**CAMOSUN COLLEGE
2020/21 BUDGET
CAPITAL BUDGET**

	2019/29 BUDGET	2020/21 BUDGET	2021/22 BUDGET	2022/23 BUDGET	2019/20 ACTUAL
REVENUE					
Amortization of Deferred Grants	7,705,107	7,948,864	8,620,315	9,070,315	6,838,156
Routine Capital	410,000	410,000	410,000	410,000	410,000
Other Capital	5,203,000	5,203,000	5,203,000	5,203,000	4,447,445
TOTAL REVENUE	13,318,107	13,561,864	14,233,315	14,683,315	11,695,601
EXPENDITURE					
Amortization	10,258,546	10,498,966	11,173,966	11,623,966	9,369,188
Routine Capital	410,000	410,000	410,000	410,000	410,000
Minor Renovations & Repairs	7,703,000	5,203,000	5,203,000	5,203,000	4,572,199
TOTAL EXPENDITURE	18,371,546	16,111,966	16,786,966	17,236,966	14,351,387
BUDGETED SURPLUS (DEFICIT)	(5,053,439)	(2,550,102)	(2,553,651)	(2,553,651)	(2,655,786)
Self-funded Amortization	(2,553,439)	(2,550,102)	(2,553,651)	(2,553,651)	(2,531,032)
Self-funded minor renovations & Repairs	(2,500,000)	0	0	0	(124,754)
	(5,053,439)	(2,550,102)	(2,553,651)	(2,553,651)	(2,655,786)