CAMOSUN COLLEGE
2022/23 CONSOLIDATED BUDGET
SUMMARY

	2021/22 BUDGET	OPERATING BUDGET	CAPITAL BUDGET	2022/23 TOTAL BUDGET	2021/22 FORECAST
REVENUE					
Grants - Operating	69,204,193	70,578,660	410,000	**70,988,660**	69,595,370
Grants - Capital	12,764,076	0	8,316,075	**8,316,075**	7,561,076
Grants - Major Maintenance	0		5,203,000	**5,203,000**	5,203,000
Tuition	44,961,659	43,886,980	0	**43,886,980**	42,616,700
Fees for Goods & Services	12,119,838	14,875,725	0	**14,875,725**	14,306,344
Other Income	3,171,407	3,519,760	0	**3,519,760**	3,444,407
TOTAL REVENUE	142,221,173	132,861,125	13,929,075	**146,790,200**	142,726,897
EXPENDITURE					
Salaries and Benefits					
General	110,059,667	115,505,525	0	**115,505,525**	111,095,100
Contracts	2,965,000	4,105,000	0	**4,105,000**	3,658,566
TOTAL	113,024,667	119,610,525	0	**119,610,525**	114,753,667
Non-Personnel					
Schools/Departments	8,992,337	10,341,170		**10,341,170**	9,920,762
College-Wide	6,422,700	5,396,575		**5,396,575**	5,322,700
Cost of Goods Sold	2,324,540	2,670,695		**2,670,695**	2,324,540
Capital	15,704,476		16,054,475	**16,054,475**	15,704,476
TOTAL	33,444,053	18,408,440	16,054,475	**34,462,915**	33,272,478
TOTAL EXPENDITURE	146,468,720	138,018,965	16,054,475	**154,073,440**	148,026,145
BUDGETED SURPLUS (DEFICIT)	**(4,247,547)**	**(5,157,840)**	**(2,125,400)**	**(7,283,240)**	**(5,299,248)**

CAMOSUN COLLEGE
2022/23 BUDGET SUMMARY
BY ACTIVITY

	2021/22 BUDGET	BASE OPERATIONS	CAMOSUN INTERNATIONAL	PROF STUDIES & SKILLS TRNG	CONTRACTS & SELF-FUNDED	CAMOSUN INNOVATES	ANCILLARY SERVICES	CAPITAL	2022/23 BUDGET	2021/22 EST'D ACTUAL
REVENUE										
Grants - operating	68,794,193	68,847,705	0	0	700,000	805,000	225,955	410,000	**70,988,660**	69,595,370
Capital contributions	13,174,076							8,316,075	**8,316,075**	7,561,076
MMR grant	0							5,203,000	**5,203,000**	5,203,000
Tuition	44,961,659	24,567,875	18,819,105	500,000	0	0	0		**43,886,980**	42,616,700
Fee for Services	12,419,838	0	350,000	1,397,150	6,000,000	390,000	6,738,575		**14,875,725**	14,306,344
Other Income	2,871,407	2,918,000	375,000	15,000	25,000	1,500	185,260		**3,519,760**	3,444,407
TOTAL REVENUE	142,221,173	96,333,580	19,544,105	1,912,150	6,725,000	1,196,500	7,149,790	13,929,075	**146,790,200**	142,726,897
EXPENDITURE										
Salaries and benefits										
General	110,059,667	105,208,865	2,407,645	856,645	3,176,230	1,225,140	2,631,000	0	**115,505,525**	111,095,100
Contracts	3,715,000	2,600,000	210,000	325,000	625,000	45,000	300,000	0	**4,105,000**	3,658,566
TOTAL	113,774,667	107,808,865	2,617,645	1,181,645	3,801,230	1,270,140	2,931,000	0	**119,610,525**	114,753,667
Non-Personnel										
Schools/Departments	8,992,337	5,058,740	2,450,000	225,000	1,860,000	230,000	517,430	0	**10,341,170**	9,920,762
College-Wide	5,672,700	5,396,575	0	0	0	0	0	0	**5,396,575**	5,322,700
Cost of Goods Sold	2,324,540	0	0	0	0	0	2,670,695	0	**2,670,695**	2,324,540
Other	15,704,476	0	0	0	0	0	0	16,054,475	**16,054,475**	15,704,476
TOTAL	32,694,053	10,455,315	2,450,000	225,000	1,860,000	230,000	3,188,125	16,054,475	**34,462,915**	33,272,478
TOTAL EXPENDITURE	146,468,720	118,264,180	5,067,645	1,406,645	5,661,230	1,500,140	6,119,125	16,054,475	**154,073,440**	148,026,145
GROSS CONTRIBUTION	(4,247,546)	**(21,930,600)**	**14,476,460**	**505,505**	**1,063,770**	**(303,640)**	**1,030,664**	**(2,125,400)**	**(7,283,240)**	(5,299,248)
College Overhead	**0**	**2,363,855**	**(1,520,295)**	**(222,250)**	**(509,510)**	**(46,800)**	**(65,000)**	**0**	**(0)**	
NET CONTRIBUTION (LOSS)	(4,247,546)	**(19,566,745)**	**12,956,165**	**283,255**	**554,260**	**(350,440)**	**965,664**	**(2,125,400)**	**(7,283,240)**	(5,299,248)

CAMOSUN COLLEGE
2022/23 CAPITAL BUDGET

	2021/22 BUDGET	2022/23 BUDGET	2023/24 BUDGET	2024/25 BUDGET	2021/22 EST'd ACTUAL
REVENUE					
Amortization of Deferred Grants	7,561,076	8,316,075	9,096,075	9,346,075	7,561,076
Routine Operating Maintenance	410,000	410,000	410,000	410,000	410,000
Major/Minor Capital Maintenance	5,203,000	5,203,000	5,203,000	5,203,000	5,203,000
TOTAL REVENUE	**13,174,076**	**13,929,075**	**14,709,075**	**14,959,075**	13,174,076
EXPENDITURE					
Amortization	10,091,476	10,441,475	11,371,475	11,796,475	10,091,476
Routine Operating Maintenance	410,000	410,000	410,000	410,000	410,000
Major/Minor Capital Maintenance	5,203,000	5,203,000	5,203,000	5,203,000	5,203,000
TOTAL EXPENDITURE	15,704,476	16,054,475	16,984,475	17,409,475	15,704,476
BUDGETED SURPLUS (DEFICIT)	(2,530,400)	(2,125,400)	(2,275,400)	(2,450,400)	(2,530,400)
Self-funded Amortization	(2,530,400)	(2,125,400)	(2,275,400)	(2,450,400)	(2,530,400)
Self-funded Major/Minor Capital	0	0	0	0	0
	(2,530,400)	(2,125,400)	(2,275,400)	(2,450,400)	(2,530,400)